



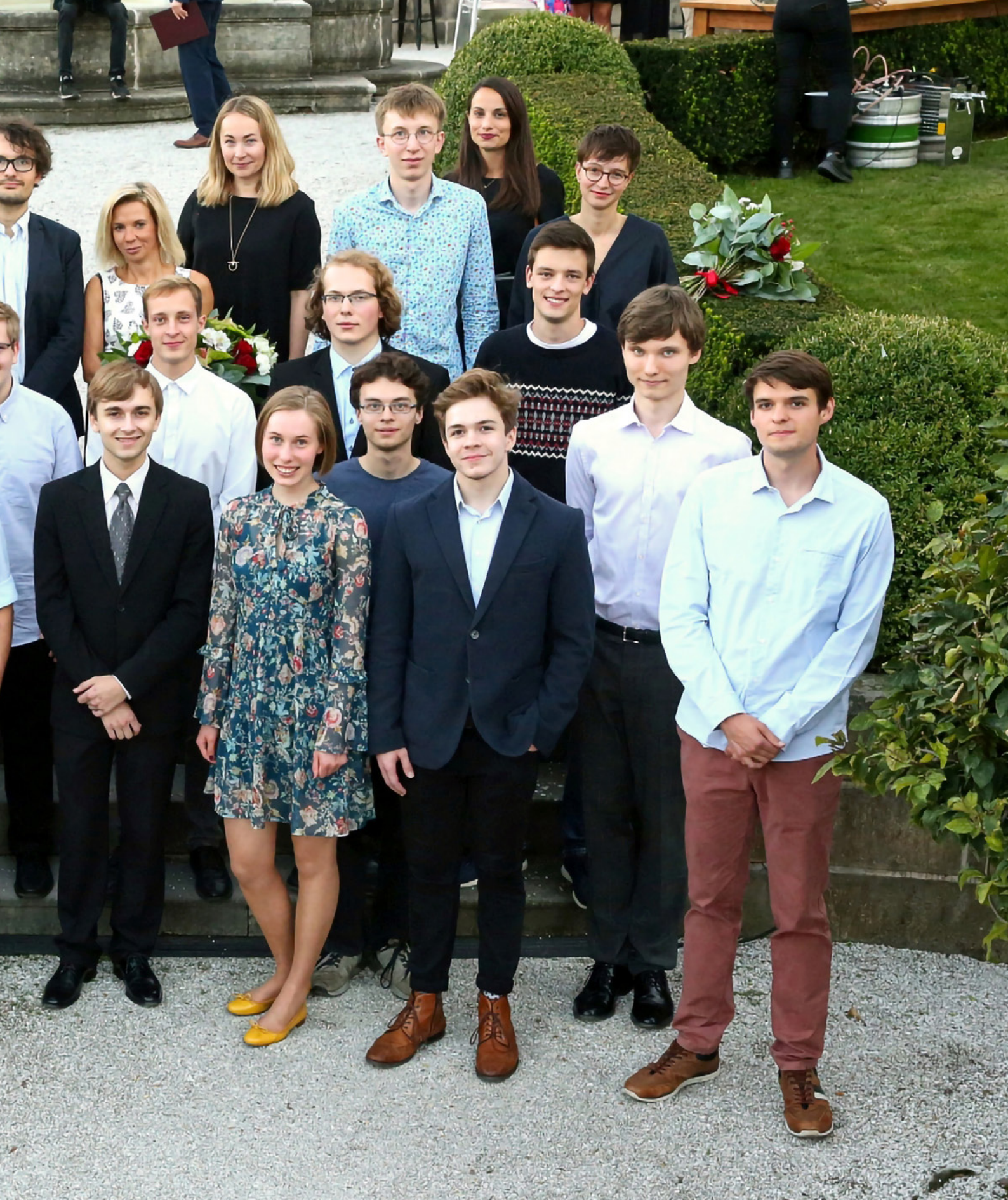
**Bakala
Foundation**

**The Bakala Foundation
Annual Report
2020**

“The road to achieving your dreams is never free of obstacles. The pandemic has affected every aspect of our lives and proved to be one of our biggest challenges. But it’s also good to see it as an extraordinary opportunity to change the world for the better. Don’t let the complexities of today get the better of you, just keep going after what makes you happy.”

Zdeněk and Michaela Bakala





Dear Friends and Supporters,

I apologize in advance that my comments this year are a bit longer than usual, but I think it stands to reason, given that the past year was exceptional in so many respects. The COVID-19 pandemic has hit our lives hard and influenced all areas of our operations, including our engagement with universities around the world. Many universities switched to an entirely virtual form of study, closing campuses and even student dormitories.

To add to this challenge, new Czech students in Britain lost all existing benefits after the end of the Brexit transition period, leading to, among other things, considerable increases in tuition fees. I am proud that the Bakala Foundation was the first organization in the Czech Republic to initiate a working group with representatives of the Embassy of the United Kingdom and the University of Cambridge, among others, to help us understand these changes and address some of the uncertainty. The meetings helped clarify how students would be able to access a British education under these new conditions.

I am also proud that during the first wave of the pandemic, the foundation's team worked quickly to find various resources to assist our scholars abroad, helping them solve a myriad of issues. Immediate logistical problems arose from university closures and paralyzed air traffic, and a lack of clear information made it difficult for our scholars to decide how to proceed not only in their study programs, but also in their personal lives. We are pleased that the Bakala Foundation was able to help many of our students with unexpected increases in living costs.

The situation began to look more optimistic during the summer holidays, and in September, we selected a new group of talented young people whose studies we will support at some of the world's most prestigious universities. In 2020, our Scholarship Program, in its 11th year, attracted more attention than at any time in the last six years, with a total of 244 applicants. I believe this achievement is a result of our active approach to aiding those interested in studying abroad, and the online lectures, workshops, and consultations offered via our new Student Hub. These offerings enable current Bakala scholars to share their experiences, and to provide advice to others interested in studying abroad. The 16 talented students we selected this year came from different parts of the Czech Republic and headed to first-class universities such as Cambridge and Oxford.

In the fall, we received some excellent news from the Open Society Fund Prague. After 27 successful years of its high school scholarship program, OSF chose the Bakala Foundation

to take over the organization of this activity. The program is implemented in cooperation with HMC in Britain and ASSIST in the USA, which bring together over 300 private high schools that provide scholarships for talented students from around the world. I am sure that our foundation will rise to the challenge of managing this program, and our involvement will bring additional benefits to many high school scholarship holders. This was made clear in December when 65 applicants, or about twice as many as in previous years, applied for the program.

To this end, we are pleased to note the growing interest in our programs overall, including our Kaplicky Internship program and other activities carried out by the Bakala Foundation. It is remarkable that the youth have not given up, and they are not willing to compromise their plans even under the current circumstances. We are very aware that personal meetings with professors and classmates, the exchange of information, and professional and social contact, are an irreplaceable part of studying abroad that our scholars had looked forward to. We hope that they will soon be able to fully experience all of these benefits. Personally, I do not believe that virtual education can or will become the norm. There is an urgent need to find solutions for students to be educated on-site with direct personal interactions.

Thank you to everyone who was involved in our family foundation's work in any way, helping us continue in our mission despite the year's challenges.




Michaela Bakala
Chairwoman of the Board of Trustees

Since 2010, we've supported a total of **171** scholars studying at **50** universities in **9** countries, and have awarded over **146 milion** CZK.

The Bakala Foundation Scholarship enables talented Czech students to study at the best universities abroad.



Scholarship



ASSIST & HMC

Since 2020, we've helped **8** students attend high schools in the US and in the UK.

ASSIST and HMC high school scholarships enable gifted Czech students study at select high schools in the United States and the United Kingdom for up to two years.

Since 2015, **101** aspiring journalists from **14** countries have graduated from this unique summer school.

As part of the Journey: Journalism Bootcamp international summer program, we support young journalists and independent journalism.



Journey: Journalism Bootcamp



Kaplicky Internship

Since 2015, **6** young architects in **6** major studios in London have completed this internship program.

The Kaplicky Internship is designed for talented, early-career Czech architects, and paves the way for them to gain experience at prestigious architectural firms in London.

Since 2015, we have organized **92** workshops and lectures. In 2020, **513** students received advice on studying abroad.

The Student Hub is a place for education, meetings, and inspiration. In addition to lectures and workshops, it offers a place to study, a library, and counselling for those interested in studying abroad.



Student Hub



Grants

Since 2007, we've supported **81** individuals and organizations with grants totalling over **84 million** CZK.

We support the development of education, culture, and health in the Czech Republic through our endowment contributions.

Scholarship



“Physics classes at Imperial College London are very elaborate, right down to the last detail. I wouldn’t change the opportunity to study here for the world, and I’m forever grateful for the scholarship I received from the Bakala Foundation.”

Filip Novotný
Scholarship Fellow
Physics student at Imperial College London

The Bakala Foundation Scholarship is designed for talented students from the Czech Republic who would like to earn a bachelor’s or master’s degree abroad at some of the world’s best universities. Since 2010, the foundation has awarded scholarships to 171 students in various branches of the natural sciences, the humanities, and cultural and public life. Students have gone on to work in the non-profit and private sectors in the Czech Republic and abroad. To date, we have provided more than CZK 146 million in financial aid to support our scholars. The Bakala Foundation organizes its Scholarship program in collaboration with the Swiss-based Fondation Zdenek et Michaela Bakala.

16 new scholarship recipients were heading to leading universities abroad

In 2020, we received 244 applications – 129 from women and 115 from men – for the Bakala Foundation Scholarship. Of these, 135 were from Prague and the Central Bohemian Region, and 109 were from other parts of the Czech Republic. 172 of the applicants were pursuing a bachelor’s degree and 72 were aiming for a master’s.

2020 was the last year that students from the European Union could draw on student loans and enjoy reduced tuition fees in the United Kingdom before Brexit came into full effect in January 2021. This was reflected in the number of applicants interested in studying at British universities, with Oxford, Cambridge, and top universities in London continuing to be the most popular. There was also much interest in universities in the United States, the Netherlands, Germany, and Switzerland.

In 2020, 26 applicants advanced to the second round of the selection process, through which the selection committee chose 16 new scholars. Of these 16, 11 are preparing to complete a bachelor’s degree while five are pursuing a master’s degree.

During the 2020/2021 academic year, the foundation is financially supporting 47 students. 17 of these scholars started their studies in the fall of 2020, while the remaining 30 are continuing their studies from previous years.

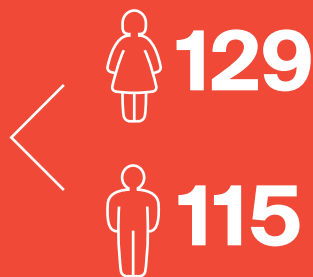
Due to the pandemic, most regular alumni meetings and scholarship meetings were moved online. The most successful of these events was the Christmas party in December 2020, which was virtually attended by dozens of students who prepared musical entries, a live science experiment, and a guessing game.

The pandemic also precluded the foundation from holding our regular fall series of meetings with scholarship holders in London, Oxford, and Cambridge. These meetings were postponed until a more appropriate time.



New scholarship recipient Matěj Hlaváč

Scholarship 2020 Applicants



average age **20**

Bachelor's programs **172**

72 Master's programs

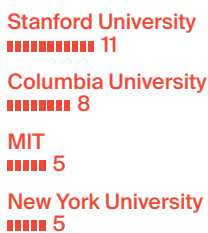
Which universities and fields were 2020 scholarship applicants interested in?

Most popular universities

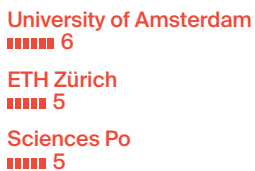
United Kingdom



United States



Other countries



Many students apply to multiple universities.

Natural sciences

25%



Technical sciences

12%



Healthcare and social services

3%



Art and humanities

17%



Education

1%



Social sciences

42%



Scholarship 2010–2020

171 Scholars

50 Universities

9 Countries

Great Britain 108

University of Cambridge
University of Oxford
University College London
Imperial College London
King's College London
London School of Economics
and others

USA 42

Harvard University
Columbia University
Dartmouth College
University of Pennsylvania
Yale University
Northwestern University
Julliard School of Music
New York University
and others

Switzerland 8

ETH Zürich
École Polytechnique Féd. de Lausanne
Graduate Institute, Geneva

France 5

Sciences Po
Ecole des Mines Paris
Université Panthéon-Sorbonne

The Netherlands 3

Tilburg University
University of Groningen
University of Amsterdam

Germany 2

Charité University Berlin
L. Maximilians-Universität, München

Denmark 2

University of Copenhagen

New Zealand 1

Bay of Plenty Polytechnic

Israel 1

Hebrew University of Jerusalem

ASSIST & HMC



"I would recommend studying at an English high school to anyone who already knows what they want to do and what they would like to specialize in. When I was placed at an all-girls' school, I didn't see any problems with it, but I didn't see any benefits to it either. Now, if I had the chance to choose again, I wouldn't change a thing."

Eliška Gärtnerová
HMC Fellow,
Royal Masonic School for
Girls, Rickmansworth, UK

The ASSIST and HMC programs enable talented high school students to study at prestigious high schools in the United States and United Kingdom. In the Czech Republic, this program has been administered for 27 years by the Open Society Fund Prague, which in 2020 chose the Bakala Foundation as its successor. Through this program, first and second year high school students can apply for a one-year scholarship to study in the United States through ASSIST, or a two-year scholarship to study at a high school in the United Kingdom through HMC.

The Foundation also administers the Davis United World College Scholars program, which is intended for ninth grade students. As part of this program, scholarship recipients can study for two to three years at one of six prestigious private schools, and receive a generous, annual financial contribution towards four years of further study at a university in the USA.

Bakala Foundation administers ASSIST and HMC in the Czech Republic

In 2020, 65 high school students, including 42 women and 23 men, applied to the ASSIST and HMC programs through the foundation. Of these applicants, 20 came from secondary schools in Prague and the Central Bohemian Region, while 45 were from other regions. Among the applicants were 35 first-year secondary school, 27 second-year secondary school students, and three students in the ninth year of primary school.

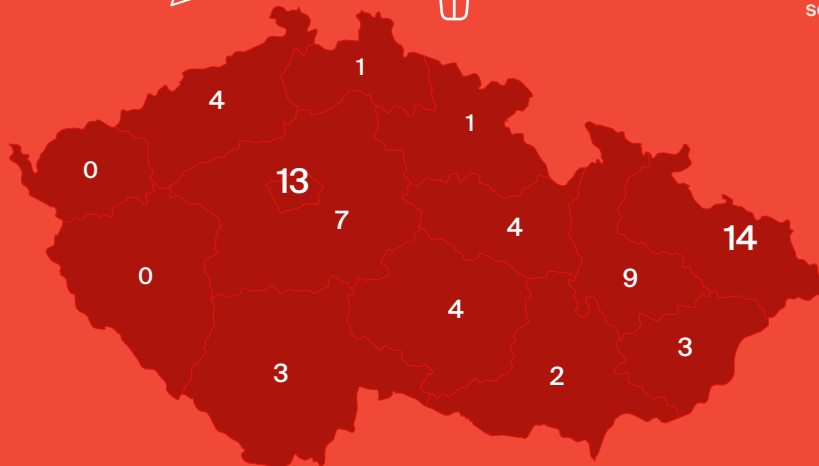
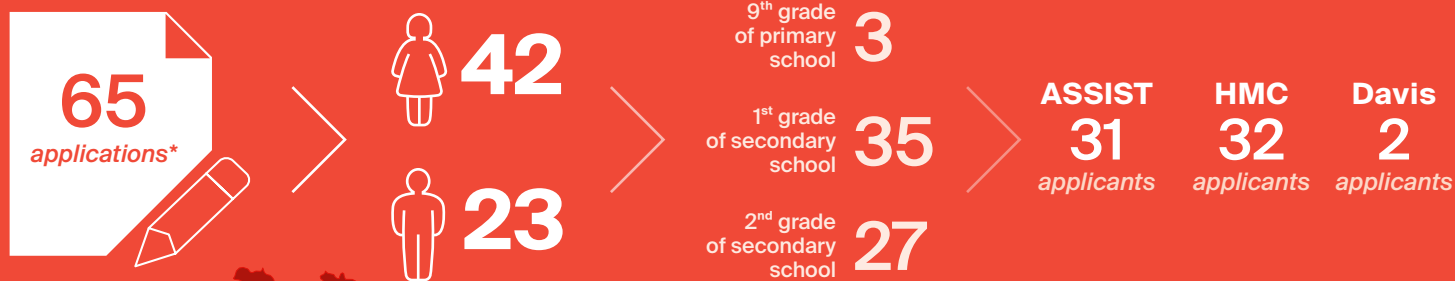
Based on their applications and the results of their language exams, 43 candidates advanced to the second round of the selection process. Of this group, eight scholarship recipients were selected on the basis of online interviews by selection committees comprised of representatives from partner organizations. In the 2021/2022 academic year, four scholarship holders will attend secondary schools in Great Britain through the HMC program, where they will spend two years studying and passing the A-levels exams. Three of these students will have their tuition, meals, and accommodation in school dormitories fully covered, while the fourth will receive a partial scholarship.

Three applicants received a scholarship for the ASSIST program, which covers a year of study at high schools in the United States. Of these, two received an unsponsored scholarship which covers tuition, accommodation, and meals; while the third student received a sponsored scholarship, which also includes reimbursement for travel costs, health insurance coverage, and pocket money. This year, a Czech student was also selected for the prestigious Davis United World College Scholars program for only the fifth time in the program's history.



ASSIST and HMC fellows come from all over the world, including the Czech Republic.

ASSIST and HMC - 2020 scholarship applicants from the Czech Republic



Scholarships awarded

HMC	3	1
ASSIST	2	1
Davis	1	

Full Partial/ Sponsored

*or equivalent

Kaplicky Internship

The Kaplicky Internship offers architecture students and recent graduates from Czech universities the opportunity to complete a three-month paid internship at one of London's renowned architectural studios. Each year, this internship is awarded to the winner of our student architectural competition. In previous years, recipients have completed internships at Eva Jiricna Architects, Zaha Hadid Architects, Allies and Morrison, Adjaye Associates, and Heatherwick Studio. The program, named in honor of the famous Czech architect Jan Kaplický, is organized by the Bakala Foundation in collaboration with the Design Museum in London and the Kaplicky Centre Foundation.



"The hangar in Norway designed by this year's winner, Vojtěch Rudorfer, is a prime example of a very sophisticated proposal to help secure a sustainable future. The proposed building and its presentation are reminiscent of the futuristic structures of Jan Kaplický.

We believe that supporting trainees is about securing the future of our profession. We have a responsibility to support and invest time into future talent. In addition, they can bring diverse perspectives and new ways of working."

Ines Gavelli

David Chipperfield Architects

2020 Kaplicky Internship at David Chipperfield Architects in London

In 2020, a record 47 students and recent graduates of architecture applied for the Kaplicky Internship to be realized at David Chipperfield Architects (DCA). This year's jury was comprised of representatives from DCA, the London Design Museum, academics, and professional architects. The jury selected seven finalists for the second round, and due to the pandemic, the candidates presented their projects to the jury online.

The jury was unanimous in their decision to award the internship to Vojtěch Rudorfer, a graduate of the Faculty of Architecture at the Czech Technical University in Prague. He impressed the judges with his thesis project, which he worked on at Mirko Baum and Vojtěch Hybler's studio. Rudorfer's submission was his design for an airship hangar with engineering facilities in the town of Ny-Alesund in Svalbard, the world's northernmost permanent settlement and home to a number of research stations. Rudorfer had to account for extreme Arctic conditions as part of his project, and the jury was particularly impressed by the sophistication and thoughtfulness of his design.



The winner of the 2020 Kaplický Internship, Vojtěch Rudorfer, accepts his award.

Placements of previous interns



Vojtěch Rudorfer's winning proposal for an airship hangar

Student Hub

The Bakala Foundation Student Hub is a modern co-studying center that offers a wide range of educational resources, from lectures and workshops to a library and specialized counseling for those interested in studying abroad.



"I saw for myself the great amount of care and thought that went into building the Student Hub, all so that students' needs could be met. I'm glad I was able attend the opening and that I had the chance to talk about my journey with support from the Bakala Foundation.

The Student Hub offers great lectures on various topics and provides vital information that would be difficult to find on the internet. People who have their own experiences with the Hub still talk about it."

Linda Jarkovská

Scholarship Fellow,
International Relations and History student
at King's College London

The Student Hub in 2020: live and online

Before the opening of the Student Hub, a new registration system and rules for visitors were introduced. Registered members received a membership card with a unique number which also serves as an entry card. In 2020, 65 students registered for the Student Hub.

The Student Hub began its lecture series with a series of talks given by our study advisor, Kristýna Burdová Borsodi, for students interested in the Scholarship program. Graduate Jitka Štollová prepared a workshop on writing essays, which was very well received.

The Student Hub officially opened on March 3rd with an event entitled "The Sky's the Limit." Scholarship holders Sara Polak, Kateřina Šimonová, Kateřina Velíšková, and Linda Jarkovská spoke to students about their experiences studying abroad, as well as some successes and failures from their own lives.

However, as a consequence of COVID-19-related lockdowns and social distancing rules, the Student Hub program was moved online. Our scholarship holders, representatives from related organizations, and embassies collaborated on the program. We held seminars on university studies in the USA, South Korea, the Netherlands, Canada, Scandinavia, France, and Israel.

As part of the Kaplicky Internship program, architecture students had the opportunity to speak with representatives from David Chipperfield Architects, as well as Petra Ross, who completed her internship at Zaha Hadid Architects.

The Student Hub library remained accessible to students via a special window, where books that had been reserved in advance could be borrowed or returned. The library was supplied with 20 new titles.

After COVID-19 restrictions were eased, the two-day selection of new scholarship holders in September was held at the Student Hub for the first time, and the space was used for an orientation for successful scholarship candidates.

The traditional Christmas program, Christmas Treat, did not take place due to COVID-19 restrictions.



Student Hub Opening

The Student Hub Program in 2020

Lectures and workshops

21



Lecturers

30



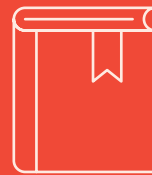
Registered members

65



Textbooks and manuals

118



Participants

450+



Journey: Journalism Bootcamp

The Journey program is one of the foundation's flagship projects. It is a ten-day summer program designed for students from around the world studying journalism and other related disciplines, including media studies, international relations, and philology, and is led by a team of professionals from renowned news outlets and agencies, including CNN, the Washington Post, RFE/RL, the New Yorker, Reuters, and the Associated Press. A number of Pulitzer Prize-winning journalists are regular lecturers, and in previous years, Seymour Hersh, Jesse Eisinger, and Tracy Weber have participated in the program.

The unique journalism summer school was affected by the pandemic in 2020

In light of the COVID-19 pandemic, the Bakala Foundation decided not to go forward with the program in 2020. Only 47 applications were completed by the deadline, out of 208 applications that were initiated. All of these applicants will be able to apply for the 2021 Journey program without having to complete the application again, though they will be able to make modifications if needed.



Training for journalists

In 2020, the Bakala Foundation was approved for a grant from the US Embassy in Prague's Small Grants Program to implement the "Countering Chinese COVID-19 Disinformation" (3CD) project. With this grant, the foundation, in partnership with Sinopsis, a Czech think tank, organized a seven-day, online training for journalists from six European countries: the Czech Republic, Bulgaria, Montenegro, Serbia, Italy, and Romania. The program included talks by a panel of experts who shared information about Chinese misinformation and propaganda related to the COVID-19 pandemic, Chinese influence in international organizations, and other topics that were set in the context of the overall political system and history of China.

During the seminar, interviews were filmed with the experts participating in the event. These interviews will form part of a web platform for journalists that is being developed as part of the project.

Endowment contributions and donations

Endowment contributions awarded

CTU in Prague, Faculty of Architecture	CZK 50,000.00
Benjamin Rutledge	CZK 89,800.00
Ronald Prokeš	CZK 84,296.13
Josef Tomeček	CZK 59,518.00
Martina Kavanová	CZK 44,638.50
Jan Blaha	CZK 29,759.00
Kristýna Kústková	CZK 22,900.00
Edita Chvojková	CZK 18,370.33
Jiří Doležel	CZK 4,166.26

In 2020, the Bakala Foundation distributed a total of CZK 403,448.22 in endowment contributions.

In light of the foundation's ongoing support to young architects through the Kaplický Internship, the foundation was proud to support the Second Skin student competition run by the Faculty of Architecture of the Czech Technical University in Prague.

The COVID-19 pandemic affected the awarding of endowment contributions, while many of the foundation's scholarship holders found themselves in difficult positions due to the pandemic. The foundation therefore decided to support selected scholarship holders with additional funding to cover the costs incurred in connection with the pandemic.

Endowment donations received

Fondation Zdenek et Michaela Bakala	CZK 11,700,000.00
US Embassy in Prague	CZK 742,692.60

The foundation received a total of CZK 12,442,692.60 in donations in 2020.

Management of the Foundation

Like many organizations worldwide, the Bakala Foundation faced unexpected challenges in 2020 due to the COVID-19 pandemic.

The continued support of the Swiss Fondation Zdenek et Michaela Bakala enabled the foundation to continue operating, with most of its programs unchanged. The limitations imposed on existing programs resulted in savings, as the foundation could not use the entire grant as originally planned. Upon mutual agreement, the total value of the grant was reduced and the foundation carried over part of the unused funds into the next reporting period.

Despite the challenges of 2020, the foundation managed to obtain a grant from the US Embassy in Prague to help organize a course for journalists.

The pandemic restrictions also affected the Student Hub, which had to be closed shortly after the initial opening. The foundation used these breaks for making further improvements to the space.

The financial statements give a true and fair view of the assets and liabilities of the Bakala Foundation as of December 31, 2020 and the costs and revenues and results of operations of the foundation for the year ending December 31, 2020 in accordance with the foundation's legislation and internal regulations, budget, and business plan.



Bakala Foundation team with the Chairwoman of the Board of Trustees Michaela Bakala and coworkers



Scholarship

Interviews between scholarship applicants and the selection committee, 2020





Student Hub

Photos from the official opening of the Student Hub with the event "The Sky's the Limit"



Courage,
freedom,
education

Financial Statements 2020

BALANCE SHEET

BALANCE SHEET by 504/2002 Sb. amended in 2016

Business name

Nadace The Bakala Foundation

Registered office

Tržiště 366/13

Praha 1 - Malá Strana

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in thousands CZK


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Seal

Ident.	ASSETS	line	Accounting period		
			at the first day	balance at the last day	
A.	Fixed assets	A.I.+...+A.IV	001	+683	+868
A. I.	Intangible assets	A.I.1+...+A.I.x	002	+186	+186
A. I. 1.	Research and development	účet 012	003		
	2. Software	účet 013	004		
	3. Valuable rights (patents, copyrights, trademarks and brands)	účet 014	005		
	4. Low-value intangible fixed assets	účet 018	006		
	5. Other intangibles	účet 019	007	+186	+186
	6. Intangible assets under construction	účet 041	008		
	7. Advances for intangible assets	účet 051	009		
A. II.	Tangible fixed assets	A.II.1+...+A.II.x	010	+594	+955
A. II. 1.	Land	účet 031	011		
	2. Artworks and collections	účet 032	012		
	3. Buildings and structures	účet 021	013		
	4. Machinery, equipment, vehicles, fixtures and fittings	účet 022	014		+690
	5. Orchards and vineyards	účet 025	015		
	6. Livestock (herd and draught animals)	účet 026	016		
	7. Low-value fixed assets	účet 028	017		
	8. Other tangible fixed assets	účet 029	018		
	9. Tangible fixed assets under construction	účet 042	019	+594	+265
	10. Advances for tangible fixed assets	účet 052	020		
A. III.	Financial assets	A.III.1+...+A.III.x	021		
A. III. 1.	Investments in subsidiaries	účet 061	022		
	2. Investments in associates	účet 062	023		
	3. Bonds, debentures and similar securities held until maturity	účet 063	024		
	4. Loans to organisations teams	účet 066	025		
	5. Other long-term loans	účet 067	026		
	6. Other financial assets	účet 069	027		
A. IV.	Accumulated depreciations of long term property total	A.IV.1+...+A.IV.x	028	-97	-273
A. IV. 1.	Depreciations to immaterial results of sciene survey	účet 072	029		
	2. Accumulated depreciations of software	účet 073	030		
	3. Accumulated depreciations of valuable rights	účet 074	031		
	4. Accumulated depreciations of long - term immaterial property	účet 078	032		
	5. Accumulated depreciations of other long - term property	účet 079	033	-97	-112
	6. Accumulated depreciations of buildings	účet 081	034		
	7. Accumulated depreciations of movable assets and sets of movable assets	účet 082	035		-161
	8. Accumulated depreciations of cultivated areas	účet 085	036		
	9. Accumulated depreciations of livestock	účet 086	037		
	10. Accumulated depreciations of small long - term property	účet 088	038		
	11. Accumulated depreciations of other long term property	účet 089	039		
B.	Short-term property total	B.I.+...+B.IV	040	+5,803	+7,686
B. I.	Inventory	B.I.1+...+B.I.x	041		
B. I. 1.	Materials in store	účet 112	042		
	2. Materials in transit	účet 119	043		

Ident.	ASSETS	line	Accounting period	
			at the first day	balance at the last day
3.	Work-in-progress	účet 121	044	
4.	Semi-finished products	účet 122	045	
5.	Finished products	účet 123	046	
6.	Livestock (herd and draught animals)	účet 124	047	
7.	Merchandise in store	účet 132	048	
8.	Merchandise in transit	účet 139	049	
9.	Advance payments for inventory	účet 314	050	
B. II.	Receivables total	B.II.1+...+B.II.x	051	+707
B. II. 1.	Customers	účet 311	052	+239
2.	Bills of exchange to be collected	účet 312	053	
3.	Receivables for discounted securities	účet 313	054	
4.	Advance payments made	účet 314 - f. 51	055	+253
5.	Other receivables	účet 315	056	+237
6.	Receivables from employees	účet 335	057	
7.	Receivables from social security and health insurance institutions	účet 336	058	
8.	Income taxes	účet 341	059	
9.	Other direct taxes	účet 342	060	
10.	Value added tax	účet 343	061	
11.	Other taxes and fees	účet 345	062	
12.	Subsidies receivable from state budget	účet 346	063	
13.	Subsidies receivable from self-governing local area's budgets	účet 348	064	
14.	Receivables from participants in an association	účet 358	065	
15.	Receivables from fixed-term financial transactions	účet 373	066	
16.	Receivables from issued bonds	účet 375	067	
17.	Sundry receivables	účet 378	068	+454
18.	Estimated receivables	účet 388	069	+2
19.	Depreciations to receivables	účet 391	070	
B. III.	Short-term financial assets total	B.III.1+...+B.III.x	071	+5,077
B. III. 1.	Cash on hand	účet 211	072	+7,425
2.	Stamps and vouchers	účet 213	073	+45
3.	Bank accounts	účet 221	074	+5,032
4.	Shares and similar securities for trading	účet 251	075	+7,396
5.	Bonds, debentures and similar securities for trading	účet 253	076	
6.	Other bonds, debentures and securities	účet 256	077	
7.	Cash in transit	účet 261	078	
B. IV.	Other assets total	B.IV.1+...+B.IV.x	079	+19
B. IV. 1.	Deferred expenses	účet 381	080	+22
2.	Accrued revenue	účet 385	081	+19
	TOTAL ASSETS	A.+B.	082	+6,486
				+8,554

Ident.	LIABILITIES	line	Accounting period		
			at the first day	balance at the last day	
A.	Own resources	A.I.+...+A.II.	001	+5,557	+7,706
A. I.	Equity	A.I.1+...+A.I.x	002	+5,557	+7,670
A. I. 1.	Own equity	účet 901	003	+2,000	+2,000
	2. Funds	účet 911	004	+3,557	+5,670
	3. Gains or losses from revaluation of assets and liabilities	účet 921	005		
A. II.	Profit or loss	A.II.1+...+A.II.x	006		+36
A. II. 1.	Profit and loss account	účet +/-963	007	XXXXXXXXXXXXX	+36
	2. Profit or loss to be approved	účet +/-931	008		XXXXXXXXXXXXX
	3. Retained earnings, accumulated losses from previous years	účet +/-932	009		
B.	Not-own capital total	B.I.+...+B.IV.	010	+929	+848
B. I.	Reserves Total	B.I.1+...+B.I.x	011		
B. I. 1.	Reserves	účet 941	012		
B. II.	Long - term payables total	B.II.1+...+B.II.x	013		
B. II. 1.	Long-term bank loans	účet 951	014		
	2. Own bonds issued	účet 953	015		
	3. Payables of lease	účet 954	016		
	4. Long-term advances received	účet 955	017		
	5. Long-term bills of exchange to be paid	účet 958	018		
	6. Estimated payables	účet 389	019		
	7. Other long-term payables	účet 959	020		
B. III.	Short-term payables	B.III.1+...+B.III.x	021	+929	+848
B. III. 1.	Suppliers	účet 321	022	+81	+47
	2. Bills of exchange to be paid	účet 322	023		
	3. Advance payments received	účet 324	024		
	4. Other payables	účet 325	025	+4	+2
	5. Employees	účet 331	026	+248	+344
	6. Other payables to employees	účet 333	027		
	7. Payables to social security and health insurance	účet 336	028	+150	+202
	8. Income taxes	účet 341	029		
	9. Other direct taxes	účet 342	030	+59	+68
	10. Value added tax	účet 343	031		
	11. Other taxes and fees	účet 345	032		
	12. Payables to state budget	účet 346	033		
	13. Payables to self-government local area's budgets	účet 348	034		
	14. Payables for unpaid subscribed shares and participations	účet 367	035		
	15. Payables to participants in association	účet 368	036		
	16. Payables to fixed-term financial transactions	účet 373	037		
	17. Sundry payables	účet 379	038		
	18. Short-term bank loans	účet 231	039		
	19. Credits for discounted securities	účet 232	040		
	20. Short-term bonds issued	účet 241	041		
	21. Own bonds issued	účet 255	042		
	22. Estimated payables	účet 389	043	+387	+185
	23. Other short-term financial assistance	účet 249	044		
B. IV.	Other liabilities	B.IV.1+...+B.IV.x	045		
B. IV. 1.	Accrued expenses	účet 383	046		
	2. Deferred revenue	účet 384	047		
	LIABILITIES	A.+B.	048	+6,486	+8,554

Date of compilation: 25.6.2021	Signature of statutory body 
Legal form	
Entrepreneurial activity	

PROFIT AND LOSS STATEMENT

PROFIT AND LOSS STATEMENT by 504/2002 Sb. amended in

Business name

Nadace The Bakala Foundation

Registered office

Tržiště 366/13

Praha 1 - Malá Strana

118 00

as at **31.12.2020**

From **1.1.2020** To **31.12.2020**


in thousands CZK

ID no.	2	7	9	2	1	2	4	7
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Seal

Ident.	PROFIT AND LOSS STATEMENT	line	Accounting period			
			Main	Business	Total	
A.	Expenses	A.I.+...+A.VIII.	001	+9,937		+9,937
A. I.	Consumed spendings total	A.I.1+...+A.I.x	002	+3,075		+3,075
A. I. 1.	Consumed materials, energy consumption, consumption of other non-inventory items	účty 501, 502, 503	003	+315		+315
	2. Merchandise sold	účet 504	004			
	3. Repairs and maintenance	účet 511	005	+32		+32
	4. Travelling expenses	účet 512	006	+2		+2
	5. Representation expenses	účet 513	007	+198		+198
	6. Other services	účet 518	008	+2,528		+2,528
A. II.	Change in work-in-progress and activation	A.II.1+...+A.II.x	009			
A. II. 7.	Change in work-in-progress	účty 561, 562, 563, 564	010			
	8. Aktivation of material, goods and internal services	účet 571, 572	011			
	9. Aktivation of intangibles	účet 573, 574	012			
A. III.	Personal expenses total	A.III.1+...+A.III.x	013	+6,590		+6,590
A. III. 10.	Wages and salaries	účet 521	014	+5,168		+5,168
	11. Legal social insurance	účet 524	015	+1,417		+1,417
	12. Other social insurance	účet 525	016			
	13. Legal social security expenses	účet 527	017	+5		+5
	14. Other social security expenses	účet 528	018			
A. IV.	Taxes total	A.IV.1+...+A.IV.x	019			
A. IV. 15.	Taxes total	účty 531, 532, 538	020			
A. V.	Other expenses total	A.V.1+...+A.V.x	021	+95		+95
A. V. 16.	Contractual fines, interest on late payments, other fines and penalties	účty 541, 542	022			
	17. Write-off of receivables	účet 543	023			
	18. Interest expense	účet 544	024			
	19. Foreign exchange losses	účet 545	025	+3		+3
	20. Gifts	účet 546	026	+63		+63
	21. Shortages and damage	účet 548	027			
	22. Other expenses	účet 549	028	+29		+29
A. VI.	Depreciations, sold property, additions to reserves total	A.VI.1+...+A.VI.x	029	+177		+177
A. VI. 23.	Depreciation expenses of intangible and tangible fixed assets	účet 551	030	+177		+177
	24. Net book value of intangible and tangible fixed assets sold	účet 552	031			
	25. Shares and ownership interests sold	účet 553	032			
	26. Materials sold	účet 554	033			
	27. Additions to reserves and provisions	účty 556, 559	034			
A. VII.	Membership fees total	A.VII.1+...+A.VII.x	035			
A. VII. 28.	Membership fees and operating contributions paid to branch	účet 581, 582	036			
A. VIII.	Income tax	A.VIII.1+...+A.VIII.x	037			
A. VIII. 28.	Income tax	účet 591	038			
	Expenses Total		039	+9,937		+9,937
B.	Revenues		040	+9,973		+9,973
B. I.	Operating subsidies	B.I.1+...+B.I.x	041			
B. I. 1.	Operating subsidies	účet 691	042			
B. II.	Accepted contributions total	B.II.1+...+B.II.x	043	+6		+6
B. II. 2.	Received operating contributions	účet 681	044			
	3. Received donations	účet 682	045	+6		+6
	4. Received membership fees	účet 684	046			
B. III.	Revenues from own efficient	účty 601, 602, 603	047			

Ident.	PROFIT AND LOSS STATEMENT	line	Accounting period		
			Main	Business	Total
B. IV.	Other revenues total	B.IV.1+...+B.IV.x 048	+9,965		+9,965
B. IV. 5.	Contractual fines, interest on late payments and other fines and penalties	účet 641, 642 049			
6.	Revenue from written-off receivables	účet 643 050			
7.	Interest	účet 644 051	+2		+2
8.	Foreign exchange gains	účet 645 052	+36		+36
9.	Accounting for funds	účet 648 053	+9,927		+9,927
10.	Other revenues	účet 649 054			
B. V.	Revenues from sales of property	B.V.1+...+B.V.x 055	+2		+2
B. V. 11.	Revenues from sales of intangible and tangible fixed assets	účet 652 056			
12.	Revenues from sale of shares and ownership interests	účet 653 057			
13.	Revenues from sales of materials	účet 654 058	+2		+2
14.	Revenues from short-term financial assets	účet 655 059			
15.	Revenues from long-term financial assets	účet 657 060			
	Total revenues	061	+9,973		+9,973
C.	Profit (loss) before taxation (r. 63 - 33)	B. - A.I.1.-...-A.VII.x + C. x. 062	+36		+36
D.	Profit (loss) after taxation	B. - A. + D. x. 063	+36		+36

Date of compilation: 25.6.2021	Signature of statutory body
Legal form	
Entrepreneurial activity	

Courage,
freedom,
education

Notes to the Financial Statements **2020**

1/ Description and Principal Activities

REPORTING ENTITY:	Nadace The Bakala Foundation (“Foundation”)
CORPORATE ID:	279 21 247
REGISTERED AT:	Register of Foundations held by the Municipal Court in Prague, File N, Insert 646
REGISTERED OFFICE:	Tržiště 366/13, Prague 1 – Malá Strana, 118 00
FOUNDER:	Zdeněk Bakala
DATE OF REGISTRATION IN THE REGISTER OF FOUNDATIONS:	July 24, 2007
STATUTORY BODY:	Board of Trustees

Members of the Board of Trustees as of December 31, 2020:

CHAIRPERSON:	Michaela Bakala
MEMBER:	Christopher Lehmann
MEMBER:	Lenka Černá

The Foundation is represented by the chairperson of the Board of Trustees or a member of the Board of Trustees authorised by the chairperson. Representatives sign on behalf of the Foundation by adding their signatures to the typed or printed name of the Foundation.

Supervisory Board as of December 31, 2020:

CHAIRWOMAN:	Zuzana Řezníčková
MEMBER:	Irma Comstocková
MEMBER:	Daniel Rosický

AMOUNT OF THE FOUNDATION’S EQUITY: CZK 2,000 thousand (the Foundation’s assets consist of a cash investment deposited on account no. 229774637/0300 at ČSOB)

Mission of the Foundation:

Principal activities of the Foundation are as follows:

- a) Support of individuals in their studies in the Czech Republic and abroad and in their study or scientific work;
- b) Support and creation of projects in education, media, science, healthcare, charity work, sports, and ecology;
- c) Support of cultural development and arts at all social levels; and
- d) Support of civil society development.

The Foundation did not engage in any other activities in the reporting period.

Changes made in the Register of Foundations:

On May 31, 2020, the membership of Lenka Černá in the Board of Trustees originated, and she was subsequently entered in the Register of Foundations on June 8, 2020.

On June 1, 2020, the membership of Michal Pěchouček in the Board of Trustees expired, and he was subsequently removed from the Register of Foundations on June 8, 2020.

On September 7, 2020, the membership of the Chairman of the Supervisory Board, Joseph Michele De Callier, expired, and he was subsequently removed from the Register of Foundations on September 25, 2020.

On October 12, 2020, the membership of the Chairwoman of the Supervisory Board, Zuzana Řezníčková, originated, and she was subsequently entered in the Register of Foundations on November 6, 2020.

The Foundation responded to the Covid pandemic with a crisis plan. Since the nature of the work performed allows remote work (and due to the fact the Student Hub was closed in accordance with applicable regulations), most employees worked from home and accessed the Foundation's headquarters merely to ensure activities that could not be performed outside the Foundation's headquarters; importantly, such employees strived to minimise mutual physical contact. At the same time, the Foundation took additional anti-epidemic measures (masks/respirators, hand sanitisers, disinfection of the premises, proper ventilation). Where possible, the Foundation transferred its project activities to the online environment.

2/ Significant Accounting Policies Used by the Foundation

a) Bookkeeping, Accounting Records and Place of their Keeping

The Foundation keeps its books in accordance with Act No. 563/1991 Coll., on Accounting, as amended, and Regulation of the Ministry of Finance No. 504/2002 Coll., which provides implementation guidance on certain provisions of the Accounting Act, and internal regulations. It additionally follows special provisions of Act No. 586/1992 Coll., on Income Taxes, as amended, stipulating reporting and taxation of revenues generated by non-profit organisations.

The accounting records are maintained in compliance with general accounting principles, specifically the historical cost valuation basis (unless stated otherwise), the accruals principle, the prudence concept and the going concern assumption.

The Company's financial statements have been prepared as of the balance sheet date, i.e. December 31, 2020, for the reporting period from January 1, 2020 to December 31, 2020. The comparative period is the reporting period from January 1, 2019 to December 31, 2019.

These financial statements are presented in thousands of Czech crowns (CZK '000), unless stated otherwise.

The accounts are kept by VGD, an external entity, in the BYZNYS B6 accounting software. Accounting documents are kept at the registered office of this entity.

b) Intangible and tangible fixed assets

Intangible and tangible fixed assets are carried at cost composed of the purchase price and costs relating to acquisition. Tangible fixed assets and intangible fixed assets reported in the balance sheet are depreciated on a straight-line basis depending on the type of asset over the anticipated useful life. Fixed assets held in class 0 in the accounting books are depreciated by the Foundation in accordance with Act No. 586/1992 Coll., on Income Taxes (as amended). Other intangible fixed assets (website) are amortised on a straight-line basis over 72 months.

c) Technical improvements are evaluated once a year as of the balance sheet date; depreciation is effective from January 1 of the following year until the end of the lease term.

d) Foreign currency translation

The Foundation translates transactions denominated in foreign currencies using the daily exchange rate of the Czech National Bank. During the year, the Company accounts only for realised foreign exchange rate gains and losses.

Assets and liabilities denominated in foreign currencies as of the balance sheet date are translated using the exchange rate promulgated by the Czech National Bank. Unrealised foreign exchange rate gains and losses are posted in the profit and loss account.

e) Received and provided donations

The Foundation recognises the funds received pursuant to donation contracts in the 'Funds' account from which these received funds are settled depending on the nature of their use and requirement of the donor as follows:

- In a bank account, if the funds are provided to individuals or corporate entities that were approved by the Board of Trustees;
- In the profit and loss account through a credit to the 'Settlement of funds' account up to the amount of the costs that are approved by a responsible member of the Board of Trustees and relate to project activities or administration of the Foundation; and
- In Foundation's equity pursuant to a donor's requirement and the Board of Trustees' decision on an increase in the Foundation's equity.

The Foundation recognises the received non-cash donations pursuant to donation contracts in the relevant funds account and depending on the nature of the provided non-cash donation in the relevant expense account.

3/ Intangible fixed assets

	Other intangible fixed assets	Total in 2020	Total in 2019
Cost			
Balance at Jan 1	186	186	96
Additions	–	–	90
Disposals	–	–	–
Rebilling	–	–	–
Balance at Dec 1	186	186	186
Accumulated amortisation			
Balance at 1 Jan	97	97	96
Amortisation	15	15	1
Accumulated amortisation of disposals	–	–	–
Rebilling	–	–	–
Balance at Dec 1	112	112	97
Net book value at Jan 1	89	89	–
Net book value at Dec 31	74	74	89

4/ Tangible fixed assets

	Acquisition of tangible fixed assets	Tangible movable assets and their sets	Total in 2020	Total in 2019
Cost				
Balance at Jan 1	594	–	594	–
Additions	361	–	361	594
Disposals	–	–	–	–
Rebiling	-690	690	–	–
Balance at Dec 31	265	690	955	594
Accumulated depreciation				
Balance at Jan 1	–	–	–	–
Depreciation	–	161	161	–
Accumulated depreciation of disposals	–	–	–	–
Rebiling	–	–	–	–
Balance at Dec 31	–	161	161	–
Net book value at Jan 1	594	0	594	–
Net book value at Dec 31	265	529	794	594

5/ Current financial assets

Current financial assets include cash on hand of CZK 29 thousand (2019: CZK 45 thousand) and cash at bank. Funds on current accounts are denominated in CZK. The balance on bank accounts as of December 31, 2020 amounted to CZK 7,396 thousand (2019: CZK 5,032 thousand).

6/ Deferred Expenses

Deferred expenses amount to CZK 22 thousand (2019: CZK 19 thousand) and primarily include deferred costs of domains, subscription of newspapers and insurance payments.

7/ Own Funding

	Equity	Funds	Profit/(loss) of prior years	Profit/(loss) of the current period	Total
Balance at Jan 1, 2020	2 000	3 557	–	–	5 557
Received donations	–	12 443	–	–	12 443
Provided contributions	–	-403	–	–	-403
Settlement of funds	–	-9 927	–	–	-9 927
Balance at Dec 31, 2020	2 000	5 670	–	–	7 670

The following table shows the structure of received donations:

Donor	Amount of the donation in CZK thousand
Fondation Zdenek et Michaela Bakala (FZMB)	11 700
US Embassy	743
Total	12 443

The following table shows the structure of awarded endowment contributions:

Recipient	Amount of the contribution in CZK
Individuals in the scholarship provision program (Scholarship)	–
Other individuals	263
Corporate entities	140
Total	403

In 2020, the Foundation continued to develop the program of scholarship provision in the same scope as in prior years, the difference being that all scholarships in the Scholarship program have been paid directly from accounts of the “affiliated organisation” Fondation Zdenek et Michaela Bakala (FZMB) for practical reasons since mid-January 2013. The legal grounds for this change are provided by the cooperation contract concluded between the Foundation and FZMB aiming to combine the activities of the Swiss foundation as to the provision of scholarships supported by Zdeněk Bakala in the Czech Republic and in Switzerland.

A detailed list of contributions provided by the Foundation is contained in the annual report.

8/ Receivables and Payables

Receivables amount to CZK 239 thousand (2019: CZK 707 thousand), none of the receivables are past their due dates.

Short-term payables amount to CZK 848 thousand (2019: CZK 929 thousand) of which CZK 3 thousand (2019: CZK 31 thousand) are payables past their due dates.

The Foundation records no payables reported off-balance sheet as of the balance sheet date.

9/ Income taxation

The Foundation reported zero tax liability for 2020 and 2019.

10/ Administrative costs

The Foundation’s administrative costs for 2020 amount to CZK 2,744 thousand (2019: CZK 1,788 thousand) with the following structure:

2020	Administrative costs in CZK thousand
Consumed purchases and purchased services	572
Staff costs	2 118
Other costs	31
Depreciation, sold assets, recognition of reserves and provisions	23
Total	2 744

2019	Administrative costs in CZK thousand
Consumed purchases and purchased services	521
Staff costs	1 226
Other costs	41
Total	1 788

11/ Staff Costs

Average number of employees and staff costs for 2020 and 2019

	Average number of employees	Payroll costs	Costs of social security and health insurance	Social costs
2020				
Employees	7	3 859	1 015	–
Managers	1	1 309	402	–
	8	5 168	1 417	–
2019				
Employees	6	3 991	1 307	–
Managers	1	1 139	386	–
	7	5 130	1 693	–

12/ Bonuses and loans to members of statutory and supervisory bodies

In 2020 and 2019, members of the Foundation's Board of Trustees and Supervisory Board received no remuneration for the performance of their offices and no loans and prepayments.

In the reporting period, members of the Foundation's Board of Trustees and Supervisory Board and their family members hold no equity investments in entities with which the Foundation concluded business contracts or other contractual relations, except for donation contracts in favour of the Foundation.

13/ Social Security and Health Insurance Payables

Social security and health insurance payables amount to CZK 202 thousand (2019: CZK 150 thousand) of which social security payables amount to CZK 141 thousand (2019: CZK 105 thousand) and health insurance payables amount to CZK 61 thousand (2019: 45 thousand). None of these payables are past their due dates and all were settled before their due dates.

14/ State – Tax Payables and Subsidies

Tax payables amount to CZK 68 thousand (2019: CZK 59 thousand). None of these payables are past their due dates and all tax payables were settled before their due dates.

15/ Significant Post Balance Sheet Event

There were no significant post balance sheet events in 2021 that would require adjustments to the Foundation's financial statements for 2020.

In Prague on June 25, 2021

Signature:



Michaela Bakala
Chairwoman of the Board of Trustees

Courage,
freedom,
education

Auditor's Report 2020

INDEPENDENT AUDITOR'S REPORT

To the Founder of Nadace The Bakala Foundation

Having its registered office at: Tržiště 366/13, Malá Strana, 118 00 Praha 1

Opinion

We have audited the accompanying financial statements of Nadace The Bakala Foundation (hereinafter also the "Foundation") prepared on the basis of accounting regulations applicable in the Czech Republic, which comprise the balance sheet as at 31 December 2020, the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Nadace The Bakala Foundation as at 31 December 2020, and of its financial performance for the year then ended in accordance with accounting regulations applicable in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application guidelines. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Management Board is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Foundation obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Foundation's Management Board and Supervisory Board for the Financial Statements

The Management Board is responsible for the preparation and fair presentation of the financial statements in accordance with accounting regulations applicable in the Czech Republic and for such internal control as the Management Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Board of the Foundation is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Foundation's Management Board.
- Conclude on the appropriateness of the Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Board and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 25 June 2021

Audit firm:

Deloitte Audit s.r.o.
registration no. 079



Statutory auditor:

Lenka Neuvirtová
registration no. 2179





Bakala Foundation

Nadace The Bakala Foundation

Tržiště 366/13

118 00 Praha 1 – Malá Strana

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